

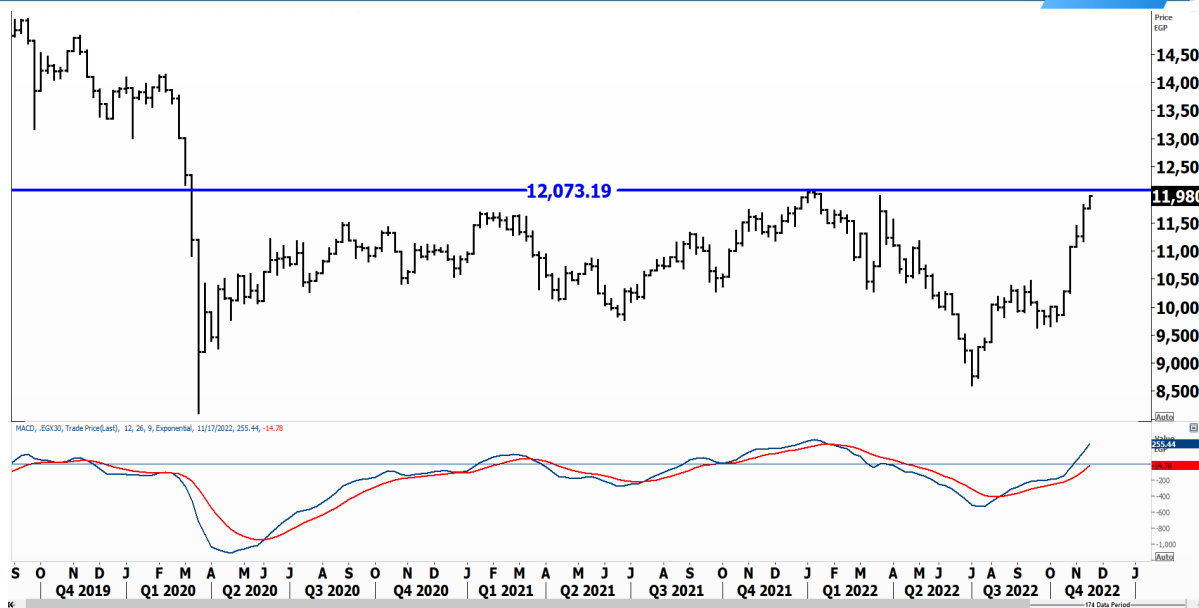


PIONEERSECURITIES

# TECH TO THE POINT

14–Nov- 2022

This report must be read with the disclaimer  
on the last page



Last	11,980.62
High Today	11980.620
Low Today	11,754.90
Volume	M 131.631
First Support	11,450
Second Support	11,200
First Resistance	12,000
Second Resistance	12,200
Stop Loss	
HISTORICAL RETURN %	
1 WEEK	7.17%
1 MONTH	21.58%
1 QUARTER	19.99%
1 YEAR	3.52%
YTD	0.26%

## Analysis

The EGX 30 index closed at the 12,000 and is challenging this major resistance. A clear break above this level will be a bullish signal and will lead the index to 14,000.

Those who sold at this rise can use a re-entry tactic if the 12,000 is broken to the upside. Our trailing stop will be placed below 11,500 for now, until we see whether this break will occur at this rise or not.

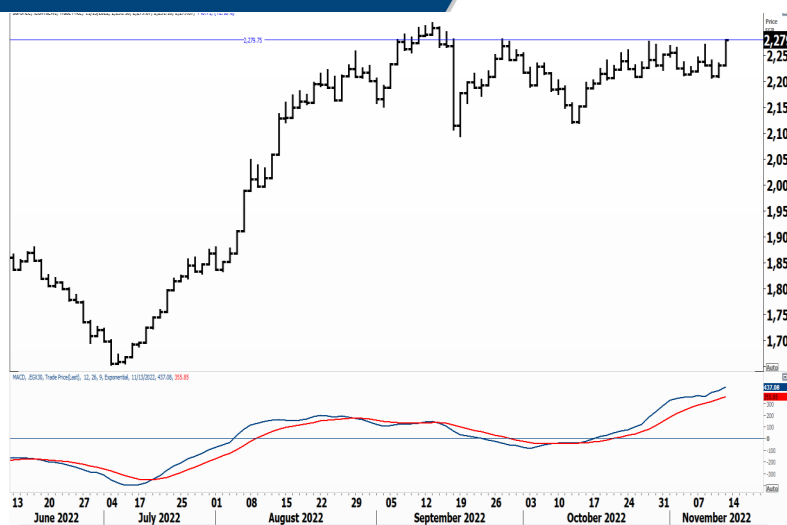
We have many stocks in the EGX 30 that look good, like FWRY, HRHO, COMI, MFPC, ETEL and others.

## Small Caps Index/ EGX 70


## Analysis


Rebounded from its support and closed at 2,280 which is the resistance that should be watched. The EGX 70 rise yesterday was strong and should lead to a breakout above resistance.


A break above 2,280 will trigger an entry signal with a target at 2,350 initially.



## Resistance

**CLHO**  Broke its resistance and triggered an entry signal and is currently on its way to the upper boundary of the major lateral range that lies at 5.6. Those who want to step in can buy dips.

**EKHOA**  Hitting new historical highs and any decline should be viewed as a chance to buy. The stock does not have an upper target as it is hitting new grounds, but it looks very bullish, a buy and hold stock.

**MPRC**  Closed at 5.9 after breaking 5.7 to the upside. This is a minor break and its target is 6.25-6.3.


## Support

No stocks broke their support yesterday


## Testing

### Support

### Resistance

**FWRY**  We like the stock and are expecting it to break above 4.05-4.1. This will trigger a confirmed entry signal as a strong rise will follow.

**TMGH**  A break above 8.6 will trigger a short-term entry signal and our target will be set around 9.2. Those who want to step in can buy at the breakout.

**HRHO**  Despite that HRHO looks like it broke above 13.6, it needs confirmation today. If this breakout is confirmed, our target will be set around 15.5-16. Thus, we recommend buying if HRHO confirms the 13.6 breakout today.

Symbol	S. Description	Last	Buying Area 1	Buying Area 2	Selling Area 1	Selling Area 2	Selling Area 3	Stop Loss
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*N.B. please note that the levels are too close as these trading opportunities only suit T+0 speculators*

*The prices that are accompanied by a green arrow in the above table show resistance levels. Thus, a break above these levels will pave the way to achieve one (or all) of the targets.*

*The area between buying area 1 and buying area 2 is a trading area.*

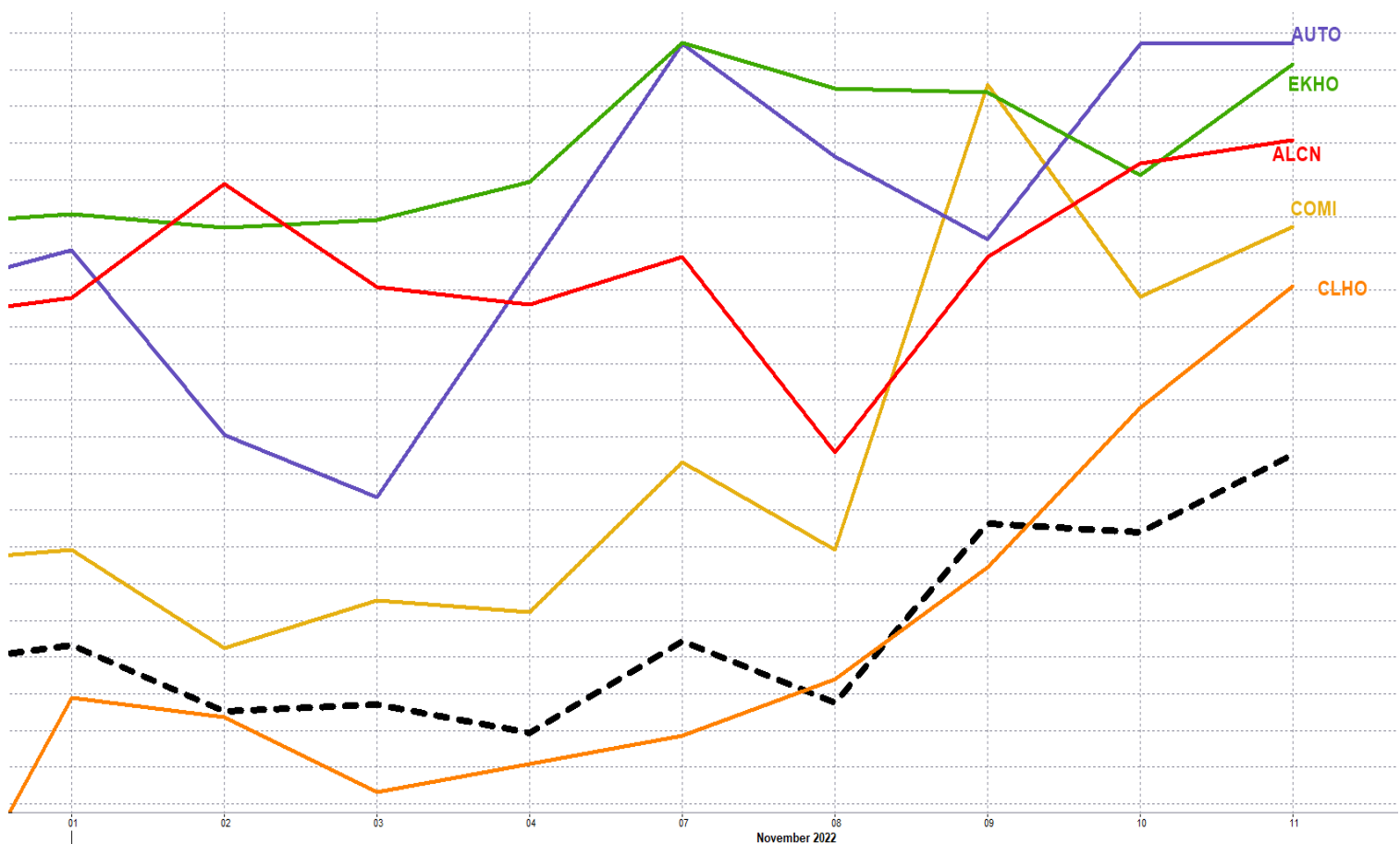
#### Yesterday's T+0/T+1 Trades



Symbol	Hit first Target	Hit Second Target	Hit Third Target	Hit Stop Loss	Triggered Buy	No Action

#### Top 5 Performers

#### EGX 30 Stocks; Past 2 Weeks



Symbol	S. Description	Last	Support 1	Support 2	Resistance 1	Resistance 2	Trend	Recommendation	Stop Loss/ Re-Entry
COMI.CA	COM INTL BK/d	35.08	33.8	32	36.5	38	↑	Hold	32
EFIH.CA	E-FINANCE FOR DIGITAL&FINANCIAL INVESTMENT	16.3	15	14.35	16.25*	17.9	↑	Hold	14.35
EAST.CA	EASTERN CO/d	12.9	12.6	12	13.9	14.4	↑	Hold	12
EKHO.CA	EGYPT KUWAIT H/d	1.188	\$1.154	\$1.14	\$1.20	\$1.22	↔	Hold	1.22
ABUK.CA	ABU QIR FERTILIZERS /d	28.77	26.4	25.2	28.5	29.5	↑	Hold	25.2
HRHO.CA	EFG HERMES HOL/d	13.66	12.7	12.1	13.5*	13.9	↔	Hold	12.1
FWRY.CA	FAWRY FOR BANKING TECHNOLOGY /d	3.96	3.65	3.5	4	4.3	↔	Hold	3.5
MFPC.CA	MISR FERTILIZERS PRODUCTION CO	116.72	113	109	117	119	↔	Hold	109
TMGH.CA	TALAT MOSTAFA/d	8.61	7.95	7.55	8.65	9.15	↔	Hold	7.55
EKHOA.CA	EGYPT KUWAIT HOLDING CO	28.28	27	25.88	28.5	29.2	↑	Hold	25.88
SWDY.CA	ELSWEDY ELECTR/d	8.47	8.1	7.65	8.7	9	↑	Hold	7.65
ETEL.CA	TELECOM EGYPT/d	21.2	20	19.2	21.4	22	↑	Hold	19.2
CIRA.CA	CAIRO FOR INVESTMENT AND REAL ESTATE	13.2	12.33	11.9	13.4	14.18	↔	Hold	11.9
MNHD.CA	NASR CITY HOUSE/d	2.95	2.7	2.55	2.92*	3.05	↔	Hold	2.8*
AMOC.CA	ALEXANDRIA MINERAL OILS CO/d	4.08	3.85	3.7	4.15	4.33	↑	Hold	3.7
CIEB.CA	CREDIT AGRICOL/d	7.66	7.24	6.88	7.72	7.98	↑	Hold	6.88
HDBK.CA	HOUSING AND DEVELOPMENT BANK	11.63	11	10.8	12	12.5	↑	Hold	10.8
CLHO.CA	CLEOPATRA HOSPITAL	4.63	4.44	4.28	4.65	4.8	↑	Hold	4.28
SKPC.CA	SIDI KERIR PET/d	8.55	8.17	7.9	8.6	8.9	↑	Hold	7.9
ESRS.CA	EZZ STEEL/d	17.52	16.4	15.9	17.7	18.1	↑	Hold	15.9
JUFO.CA	JUHAYNA FOOD INDUSTRIES	7.13	7	6.8	8	8.9	↔	Hold	7*
HELI.CA	HELIOPOLIS/d	5.88	5.53	5.39	6.23	6.6	↔	Hold	5.39
QNBA.CA	QATAR NATIONAL BANK ALAHLY	14.91	14.5	13.25	17.22	18.2	↔	Hold	17.22
ALCN.CA	ALEXANDRIA CONTAINER AND CARGO HANDLING	13.12	11.6	10.7	13*	13.9	↑	Hold	10.7
ORAS.CA	ORASCOM CONSTRUCTION	68.98	66	62	70	76	↔	Hold	62
CCAP.CA	CITADEL CAPITA/d	1.33	1.26	1.23	1.33*	1.42	↔	Hold	1.33
RMDA.CA	TENTH OF RAMADAN FOR PHARMACEUTICAL	2.7	2.56	2.4	2.75	2.9	↔	Hold	2.56
PHDC.CA	PALM HILL DEV /d	1.46	1.38	1.322	1.47	1.53	↔	Hold	1.38
ORWE.CA	ORIENTAL WEAVERS /d	8	7.4	6.95	7.85	8.3	↑	Hold	6.95
ISPH.CA	IBNSINA PHARMA/d	1.73	1.66	1.61	1.85	1.9	↔	Hold	1.66
AUTO.CA	AUTO GHABBOUR /d	4.44	3.97	3.75	4.55	4.85	↑	Hold	3.75

### Guidelines



**Bullish**



**Bearish**



**Neutral**

Trend: (Upgrade, Downgrade): Change in trend color refers to upgrade or downgrade in the trend relative to the previous trend direction. E.g. change from "↓ Down" to "↔ Flat" is considered an upgrade and vice versa.

**Buy:** Buy the full position.

**P.Buy:** Buy portion of a position

**Hold:** Don't Buy or sell.

**P.SELL:** Sell portion of a position.

**Sell:** Sell the full position.

**Stop Loss:** Completely exit the position (or) Re-entry in cases of Selling.

## Disclaimer

This report has been prepared according to the general data available for public, in accordance with the professional standards applied in that career to the best knowledge of the reporter. The recommendations mentioned are a guiding tool representing a professional opinion, and not granting any profits, consequently it is not obligatory for our valued customers and investors. Pioneers Securities©, Egypt shall not be liable for any direct, indirect, incidental, or consequential damages, including limitation losses, lost revenues, or lost profits that may result from these materials. Republishing this report or any of its contents is subject to prior approval; referring to the source is a must. Opinions expressed are subject to change without notice and may differ or be contrary to the opinions or recommendations of Pioneers Securities©, Egypt Research or the opinions expressed by other business areas or groups of Pioneers Securities©, Egypt as a result of depending solely on the historical technical behavior (price and volume).

## Technical Analysis Department

### **Saleh Nasser**

Chief Technical Strategist

### **Ahmed Hassan**

Senior Technical Analyst

### **Dina Fahmy**

Senior Technical Analyst

### **Tips on reading the report**

The first page includes an analysis of two major indices in the Egyptian Stock Market; the norm is that we will analyze both the EGX 30 and 70, but sometimes we will compare the EGX 30 to its 50 counterpart if there is important information in this comparison. We also use the Hermes Last Index interchangeably with the EGX 30. The .HRMSL index has an important edge; it uses last prices instead of VWAP. First thing our clients should do is to read the indices analysis carefully to have a clear understanding on our overall view.

The second page includes stocks that broke out beyond their resistance levels, and those that violated their support levels. It also includes stocks that are testing their support levels and those that are testing their resistance. This analysis is important and it is the core of our recommendations. It is important to note though that not all stocks that are testing their support levels are bullish, and not all that are testing their resistance levels are bearish. To make it easier for our clients, we have placed a bull face 🐂 if we consider the stock under study bullish, and a bear face 🐻 if we consider it bearish. We also added a big bullet 🍒 if we are neutral.

It is important to note that you might find a stock that we consider bullish in our analysis (in the breakouts/testing section) but it remains as a hold or partial sell in the table. The conflict here is that the table is more conservative. This will not be an issue with our clients, because our analysis will explain why we are being bullish/bearish on the stock.